

Policy Statement

**Indian Hill Historical Museum Association
d.b.a.
The Indian Hill Historical Society**

Subject: Tax Status/IRS and Tax Deductibility of Gifts to IHHS

3/6/1974 Articles of Incorporation state: "The corporation shall not carry on any ...activities not permitted to be carried on: a) by a corporation exempt from federal income tax under Section 501 (C) (3) of the Internal Revenue Code of 1954 or (b) by a corporation, contributions to which are deductible under Section 701(C)(2) of the Internal Revenue Code of 1954."

6/20/1974 Tax exempt status (Letter of Determination) received from IRS and announced at Meeting of 7/15/1974.

1/6/1976 Exec. Comm. stated that any necessary steps will be taken to stay within guidelines for IRS exemption. (for example, notifying IRS of fiscal year dates)

3/2/1976 IRS approved fiscal year end of March 31 for tax purposes.

3/3/1987 IRS audited IHHMA books for 1985. Cautions: Should not give members "anything extra" for their membership, and should be sure to advertise programs to the public.