

Policy Statement

**Indian Hill Historical Museum Association
d.b.a.
The Indian Hill Historical Society**

Subject: Endowment Fund

5/11/1999: An Endowment Fund was established of \$150,000 from the 1997-98 Capital Fund Drive. It will be invested in keeping with The Society's current financial practices. Endowment Fund Assets are not to be spent without approval of a formal motion to do so by a majority vote of all members of the Board of Trustees.

11/12/2002: Endowment Assets from the 1997-98 Capital Fund Drive be increased from the current \$150, 000 established on May 11, 1999 to \$175,000. These assets are not to be reduced below \$175,000 without approval of a formal motion to do so by a majority vote of all members of the Board of Trustees.

3/9/2004: Minimum amount for these assets to be \$250,000 passed unanimously at the Board of Trustees meeting.

1/11/2005: Amount permitted to withdraw in a fiscal year is 5% based on the value March 31 of the prior fiscal year.

2/11/2014: Due to the substantial donation of Procter & Gamble Stock from the Nippert Trust which went into the Endowment Fund, the amount permitted to withdraw from the fund was changed to 2%.

1/13/2015: The Preservation Fund was created. There will be recognition of those who participate. There will be an annual gathering of those who participate.

2/16/2016: The Preservation Fund has been a concept name for donating to the Historical Society's Endowment Fund. The name of the fund was changed from "Preservation Fund" to "Planned Giving Program". Donations will be cumulative from the past (although records may be hard to compile). There are three (3) tiers of recognized gifts / planned giving:

Legacy \$50,000 and above, to be added to Legacy Donor plaque at Schoolhouse.

Heritage: \$25,000 - \$49,000, to be added to Heritage Donor plaque at Schoolhouse.

Preservation: \$10,001 - \$24,999, to be added to Preservation Donor plaque at Schoolhouse.

In addition to those who make, or have made, cash donations, all who indicate that the Historical Society has been included in their will or estate plan will be considered Planned Giving Program participants.

A tri-fold pamphlet was created and sent to members with monthly dues reminder letters.